

Micropay Professional V9.5

Please find listed the changes in the program after installing Budget update May 2009.

The April 2009 Supplementary Budget introduced new rates for

- Income Levy
- Pension related deductions
- PRSI Health Levy

It also upped the PRSI ceiling.

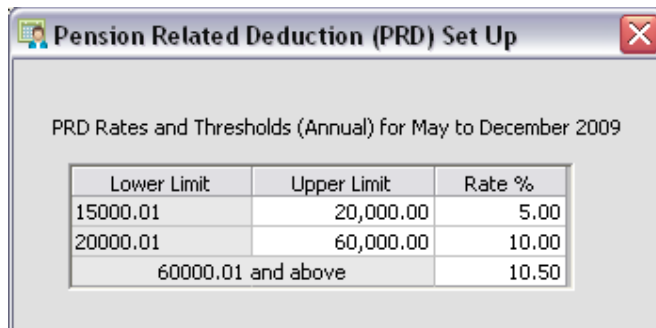
Income Levy

Please find thresholds and new rates listed below.

<u>Income threshold</u>	<u>Income Levy Rate</u>
Up to €15,028 per annum	Exempt
€15,028 and €75,036 per annum	2% Payable on total Gross Pay including first €15,028
€75,037 and €250,120 per annum	4% is Payable to the portion between €75,037 and €250,120.
Exceeding €250,120	6% is Payable on the portion greater than €250,120.

Pension Related Deductions

Please find the new rates and thresholds for the PRD Levy below.



PRD Rates and Thresholds (Annual) for May to December 2009

Lower Limit	Upper Limit	Rate %
15000.01	20,000.00	5.00
20000.01	60,000.00	10.00
60000.01 and above		10.50

You can access this table for future reference within your Micropay Professional. You will need to go to Company/Payroll and then select